# Federal Credit Activities: An Analysis of President Reagan's Credit Budget for 1982

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# FEDERAL CREDIT ACTIVITIES: AN\*ANALYSIS OF PRESIDENT REAGAN'S CREDIT BUDGET FOR 1982

The Congress of the United States
Congressional Budget Office

#### NOTES

Unless otherwise indicated, all years referred to in this report are fiscal years.

Details in the text and tables may not add to totals because of rounding.

All Administration estimates in this report are from The Budget of the United States Government--Fiscal Year 1982, Budget Revisions--Fiscal Year 1982 (March 1981) and Office of Management and Budget data.

#### PREFACE

This analysis of the Administration's 1982 credit budget was prepared at the request of the House and Senate Budget Committees. It is intended to supplement the budget documents by bringing together in one place information on the credit budget. The paper reviews major proposed changes in federal credit activity during 1981 and 1982 and presents a function-by-function examination of the Administration's credit program estimates. It also discusses the integration of credit budgeting into the federal budget process.

The paper was prepared by CBO's Budget Process Unit. The first three chapters were written by Elisabeth Rhyne. Marvin Phaup and John D. Shillingburg provided useful comments. The functional chapter was written by Deirdre E. Briggs, Michael Margeson, and Mitchell I. Mutnick. Patricia H. Johnston provided editorial and production assistance. Kathie Farri and Nancy E. Wenzel typed the paper for publication.

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